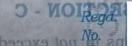


Total No. of Questions : 32

Total No. of Printed Pages : 5 or pribeexx ton No.





Part - III

COMMERCE - PAPER - I

(English Version)

Time: 3 Hours

Max. Marks: 100

PART - I

(Marks - 50)



SECTION - A

Answer any two of the following questions in not exceeding to 40 lines each.

2x10=20

- 1. Distinguish between a Private Company and Public Company.
- 2. What is business finance? Explain its need and significance in the business.
- 3. Define Partnership. Discuss its merits and limitations.

SECTION - B

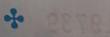
Answer any four of the following questions in not exceeding to 20 lines each.

4x5 = 20

- Me Define Business. What are its characteristics?
- 5. Explain the features of sole proprietorship.
- 5. Differentiate between Shares and Debentures.
- 7. What are the benefits of E-business to customers?
- 8. What is meant by Industry? Explain various types of Industries.
- 9. Define MNC and explain its features.







(Lish Version)

Total No. of Questions: 32

Answer any five of the following questions in not exceeding to 5 lines each.

10. What is the prof.

- COMMERCE PAPER -
- 11. Entrepot Trade
- 12 Government Company
- 13 Karta
- 14. E-Business
- 15. Minimum Subscription
- 16. Define MoA.
- 17. Fixed Capital

(Marks "50) (Marks to 40 lin



Distinguish between a Private Co P NOITOS

answer the following question.

1x20=20

What is business finance? Expelle its need one From the following Trial Balance. Prepare final accounts of Praveen Traders as on 31-12-2024.

Debit Balances	Amount	Credit Balances	Amount
Cash	3,000	Capital	15,000
Purchases ~	5,000	Creditors	1,000
Wages ~	1,000	Bank overdraft	1,000
Carriage	500	Sales ~	9,000
Opening stock 1	2,500	Purchase returns &	500
Sales returns 4	600	Commission Received	1,200
Salaries	1,000	ole proprietossing	to sound
Rent	800		The said
Machinery &	5,000	2010	etween S
Furniture	2,000		
Insurance	900	Especial participation of the second of the	to sillens
Debtors 1	4,000		
Discount	400		Andrew Co.
Bills Receivable	1,000		Manager Vill
	27,700		27,700

*

Adjustments :

- (a) Closing stock: ₹ 4,500 °C
- (b) Outstanding salaries : ₹ 500
 - (c) Prepaid Insurance: ₹ 400
 - (d) Provide depreciation on Machinery: 10%



 $1 \times 10 = 10$



Answer any one of the following questions.

18. Prepare Triple column Cash Book from the following particulars.

2024	Goods returned by Sudhe	
January 1	Cash Balance	10,500
	Bank Balance	12,000
January 4	Cash Sales	3,000
January 6	Purchased goods from Ashok and paid by cheque	2,500
January 9	Paid into bank	2,000
January 15	Paid to phani	1,460
	Discount Received	40
January 21	Received from Syam a cheque	980
	Discount Allowed (Syam cheque sent to bank)	20
January 25	Cash withdrawn from bank for office use	1,000
January 30	Paid rent by cheque	1,600
January 31	Furniture bought by cheque	500
		La constant de la con

SECTION - E

OR

- 20. From the following information. Prepare a Bank Reconciliation statement of Mr. KUMAR Industry as on December 31, 2023.
 - (a) Bank balance as per cash book ₹ 25,000
 - (b) Cheque issued but not presented for payment ₹ 9,500
 - (c) Cheques deposited into bank but not credited upto December 31, 2023 ₹ 5,300
 - (d) Bank credited ₹ 3,500 for Receiving dividend through Electronic clearing system.
 - (e) Bank charges debited by Bank ₹ 200



SECTION - F

2 008,4 % (aloos y mac

Answer any two of the following questions.

21. What are the various types of Errors? Explain.

22. Prepare Sudha's account from the following:

202	4 February	bllowing questions.	(3)
202	1	Amount due from Sudha	8,000
	4	Goods sold to Sudha	11,000
認語	12	Goods returned by Sudha	4,000
	16	Cash received from Sudha	3,000
	22	Received cheque from Sudha	6,000
	28	Sudha's account settled with 10% Discount	

26. Enter the following in purchase book and purchase returns book.

2023 July	The state of the s	(₹)	
1	Purchased goods from Mohan	8,000	
5	Purchased goods from Rajesh	6,000	
10	Purchased goods from Ravi	5,000	司经验
12	Returned goods to Rajesh	600	
15	Purchased goods from Hari	4,000	
20	Goods returned to Ravi	300	

24. Explain different types of accounts along with their rules.

SECTION - G

Answer any five questions from the following.

25. Book-keeping



26. Bad Debts

5x2=1



27. Journalize the following transactions.

1	Raju started	business	T
2	Cash sales	onicss	
4	Purchases		-

Sold plant and machinery

50,000 10,000

15,000 5,000



28. Contra entry

29. Record the opening entry from the following particulars on 01st April, 2023.

Cash in hand	5,000
Machinery	20,000
Stock	10,000
Creditors	9,000
Bills payable	11,000
Furniture	12,000

30. From the followings, prepare Trial Balance.

Particulars	(₹)	Particulars	(₹)
Capital	20,000	Purchases	18,000
Bills Payable	3,000	Sales	10,000
Bills Receivable	9,000	Sales returns	1,000
Furniture	5,000		

31. Drawings



Revenue Income

